

CORPORATE GOVERNANCE REPORT

1. Name of Listed Entity - **Dr. Reddy's Laboratories Limited**
2. Quarter ending - **30 June 2023**
3. Whether the Listed entity has a regular chairperson - **Yes**
4. Whether Chairperson is related to MD or CEO – **No⁽¹⁾**

I. Composition of Board of Directors														
Title (Mr./Ms.)	Name of the Director	DIN	PAN	Category (Chairperson /Executive/Non-Executive/Independent/Nominee)	Date of Birth	Date of Special Resolution under Reg. 17(1A) of Listing Regs	Initial date of Appointment	Date of re-appointment	Date of cessation	Tenure (in months)	No of Directors hip in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity(3)
Mr.	K Satish Reddy	00129701	AERPK6948L	Chairman	09.06.67	NA	18.01.93	01.10.17	-		1	0	1	0
Mr.	G V Prasad	00057433	AAHPP9553C	Co-Chairman & MD	22.11.60	NA	08.04.86	30.01.21	-		1	0	1	0
Ms.	Kalpna Morparia	00046081	AAGPM5926M	Independent Director	30.05.49	30.07.19	05.06.07	31.07.19	-	107	2	2	3	2
Mr.	Sridar Iyengar	00278512	AACPI7514D	Independent Director	13.08.47	30.07.19	22.08.11	31.07.19	-	107	1	1	1	1
Mr.	Leo Puri	01764813	AALPP0852A	Independent Director	03.01.61	NA	25.10.18	-	-	56	2	2	1	0
Ms.	Shikha Sharma	00043265	ALFPS9244J	Independent Director	19.11.58	NA	31.01.19	-	-	53	5	4	3	0
Dr.	K P Krishnan	01099097	AAEPK6039K	Independent Director	29.12.59	NA	07.01.22	07.01.22	-	18	2	2	2	1
Ms.	Penny Wan ⁽²⁾	09479493	ZZZZZ9999Z	Independent Director	13.12.65	NA	28.01.22	28.01.22	-	17	1	1	0	0
Mr.	Arun Madhavan Kumar ⁽²⁾	09665138	CEPPK5686H	Independent Director	25.11.52	NA	01.08.22	01.08.22	-	11	1	1	1	0
Dr.	Claudio Albrecht ⁽⁴⁾	10109819	ZZZZZ9999Z	Independent Director	05.05.59	NA	10.05.23	10.05.23	-	2	1	1	0	0

Notes:

- 1.Mr. K Satish Reddy (Chairman) and Mr. G V Prasad (Co-Chairman and MD) are not relatives as per the definition of the term 'relative' defined under the Companies Act, 2013. However, Mr. K Satish Reddy and Mr. G V Prasad are brothers-in-law.
- 2.Ms. Penny Wan and Dr Claudio Albrecht, being foreign nationals, do not have PAN. Hence their PAN no. is entered as ZZZZZ9999Z, as suggested by the exchanges earlier.
- 3.Committee Chairmanship includes Committee Membership.
- 4.Dr Claudio Albrecht was appointed as an Independent Director with effect from May 10, 2023.



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II. Composition of Committees

Audit Committee						
Whether the Audit Committee has a regular chairperson - Yes						
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>	<i>Remarks</i>
1	Sridar Iyengar	Independent Director	Chairperson	22-Aug-2011	-	-
2	Shikha Sharma	Independent Director	Member	31-Jan-2019	-	-
3	Kalpana Morparia	Independent Director	Member	02-Feb-2021	-	-
4	Dr K P Krishnan	Independent Director	Member	20-Jan-2022	-	-
5	Arun Madhavan Kumar	Independent Director	Member	01-08-2022	-	-

Stakeholders' Relationship Committee						
Whether the Stakeholders' Relationship Committee has a regular chairperson - Yes						
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>	<i>Remarks</i>
1	Kalpana Morparia	Independent Director	Chairperson	01-Aug-2014	-	-
2	K Satish Reddy	Chairman	Member	10-May-1994	-	-
3	G V Prasad	Co-Chairman & MD	Member	30-Oct-2000	-	-

Risk Management Committee						
Whether the Risk Management Committee has a regular chairperson - Yes						
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>	<i>Remarks</i>
1	Shikha Sharma	Independent Director	Chairperson	31-Jan-2019	-	-
2	Sridar Iyengar	Independent Director	Member	22-Aug-2011	-	-
3	Leo Puri	Independent Director	Member	02-Feb-2021	-	-
4	Penny Wan	Independent Director	Member	28-Jan-2022	-	-
5	Claudio Albrecht	Independent Director	Member	10-05-2023	-	Inducted as a member of the committee w.e.f May 10, 2023

Nomination, Governance and Compensation Committee (Nomination and Remuneration Committee)						
Whether the Nomination, Governance and Compensation Committee has a regular chairperson - Yes						
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>	<i>Remarks</i>
1	Kalpana Morparia	Independent Director	Chairperson	02-Feb-2021	-	-
	Dr K P Krishnan	Independent Director	Member	20-Jan-2022	-	-
3	Arun Madhavan Kumar	Independent Director	Member	10-Jan-2023	-	-

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Corporate Social Responsibility Committee*						
Whether the Corporate Social Responsibility Committee has a regular chairperson - Yes						
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>	<i>Remarks</i>
1	Dr K P Krishnan	Independent Director	Chairperson	30-Oct-2022	-	-
2	Kalpana Morparia	Independent Director	Member	30-Oct-2022	-	-
2	K Satish Reddy	Chairman	Member	31-Oct-2013	-	-
3	G V Prasad	Co-Chairman & MD	Member	31-Oct-2013	-	-

* Name of the CSR committee has been changed to Sustainability and Corporate Social responsibility committee w.e.f May 19, 2022

Science, Technology and Operations Committee				
Whether the Science, Technology and Operations Committee has a regular chairperson - Yes				
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Remarks</i>
1	Dr Claudio Albrecht	Independent Director	Chairperson	Inducted as a member and appointed as a chairperson of the committee w.e.f May 10, 2023
2	Leo Puri	Independent Director	Member	-
3	Penny Wan	Independent Director	Member	-

III. Meeting of Board of Directors

<i>Date(s) of Meeting(Date(s) of previous quarter and current quarter in chronological order)</i>	<i>Maximum gap between any two consecutive (in number of days)</i>	<i>Whether requirement of Quorum met (Yes/No)</i>	<i>Total number of Directors as on date of meeting</i>	<i>No. of Directors Present</i>	<i>No. of Independent Directors attending the meeting</i>
25-01-2023	88	Yes	9	9	7
20-03-2023	53	Yes	9	9	7
23-03-2023	2	Yes	9	9	7
10-05-2023	47	Yes	10	10	8

IV. Meeting of Committees

<i>Name of the committee</i>	<i>Date(s) of Meeting(Date(s) of previous quarter and current quarter in chronological order)</i>	<i>Maximum gap between any two consecutive (in number of days)</i>	<i>Whether requirement of Quorum met (Yes/No)</i>	<i>Total number of Directors in the Committee as on the date of the meeting</i>	<i>No. of Directors Present</i>	<i>No. of Independent Directors attending the meeting</i>	<i>Number of members attending the meeting (other than Board of Directors)</i>
Audit Committee	25-01-2023		Yes	5	5	5	0
Audit Committee	24-03-2023	57	Yes	5	5	5	0

Audit Committee	10-05-2023	46	Yes	5	5	5	0
Nomination and Remuneration committee	24-01-2023		Yes	3	3	3	0
Nomination and Remuneration committee	09-05-2023	104	Yes	3	3	3	0
Stakeholders' Relationship Committee	24-01-2023		Yes	3	3	1	0
Stakeholders' Relationship Committee	09-05-2023	104	Yes	3	3	1	0
Corporate Social Responsibility Committee	24-01-2023		Yes	4	4	2	0
Corporate Social Responsibility Committee	09-05-2023	104	Yes	4	4	2	0
Risk Management Committee	24-01-2023		Yes	4	4	4	0
Risk Management Committee	09-05-2023	104	Yes	4	4	4	0
Science, Technology and Operations Committee	25-01-2023		Yes	2	2	2	0
Science, Technology and Operations Committee	10-05-2023	104	Yes	2	2	2	0

V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
Note: Pursuant to Regulation 23(5) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 any transactions entered into between a holding company and its wholly owned subsidiary do not require approval of shareholders.	

VI. Affirmations

Annexure I

- The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - **Yes**
- The composition of the following committees is in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
 - Audit Committee - **Yes**
 - Nomination, Governance and Compensation (Nomination & Remuneration) Committee - **Yes**
 - Stakeholders' Relationship Committee - **Yes**
 - Risk Management Committee (applicable to the top 100 listed entities) - **Yes**
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. - **Yes**
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.- **Yes**

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5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - Yes
b. Any comments/observations/advice of Board of Directors may be mentioned here:

The corporate governance report for the quarter ended March 31, 2023 was placed before the Board of Directors at their meeting held on May 10, 2023 and this report for quarter ended June 30, 2023 will be placed before the Board of Directors at their forthcoming meeting to be held on July 26, 2023.

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Name : **K Randhir Singh**
Designation : **Company Secretary**
Place : **Hyderabad**
Date : **July 18, 2023**